

Casa Del Sol Association, Inc.

Minutes of December 19, 2016

Reconvened Annual Meeting and Election of Directors

1. J. Anderson called the meeting to order at 6:09 pm.
2. Quorum was established with 57 people in person or by proxy.
3. Proof of notice was mailed on 11/15/2016. Annual meeting was on 12/15/16, recessed for lack of a quorum, and rescheduled for 12/19/16.
4. Board members present: M. Borofsky (by phone), J. Anderson, L. Schultze, K. Strothers. Absent was M. Scott, M. Dokovic, P. Clifford. Property manager present were T. Cetrangola and Michelle Clark.
5. Minutes from the last annual meeting on 12/7/15 were read by T. Cetrangola. L. Schultze made a motion to accept the minutes as read. K. Strothers seconded the motion and the motion was accepted unanimously by members present.
6. President's report was read by J. Anderson.
7. Election of officers was done on 12/15/2016.
8. M. Clark will obtain a bid for the trimming of the remaining trees on the property.
9. New Business

Vote results: Fully funded reserves be waived: Barcelona: 14 yes, 0 no, 0 omit; Alhambra: 14 yes, 3 no, 0 omit; Madrid: quorum requirement not met; Cadiz: 13 yes, 3 no, 0 omit.

Vote results: Give the board authority to use reserve funds for emergencies and insurance: Barcelona: 14 yes; 0 no, 0 omit; Alhambra: 17 yes, 0 no, 0 omit; Madrid: can't use reserve funds since a quorum was not met; Cadiz: 15 yes, 1 no, 0 omit.

Vote results: Waive State Financial Reporting requirement: Barcelona: 13 yes, 1 no, 0 omit; Alhambra: 13 yes, 4 no, 0 omit; Madrid: quorum requirement not met; Cadiz: 15 yes, 1 no, 0 omit.

Vote results: Carry over excess revenue for tax purposes: Barcelona: 14 yes, 0 no, 0 omit; Alhambra 17 yes, 0 no, 0 omit; Madrid: did not meet quorum requirement and the funds carry over; Cadiz: 14 yes, 2 no, 0 omit.

10. M. Borofsky made a motion to adjourn the meeting. L. Schultze seconded the motion and the motion was accepted by all. Adjourned at 6:48 pm.